

National standards compliance: Value for Money

Summary Report 2021/22

Ref	RSH Standard	Standard met
Value for Money		
1.1.a	Registered providers shall clearly articulate their strategic objectives.	✓
1.1.b	Registered providers must have an approach agreed by their board to achieving value for money in meeting these objectives and demonstrate their delivery of value for money to stakeholders	✓
1.1.c	Registered providers must through their strategic objectives, articulate their strategy for delivering homes that meet a range of needs.	✓
1.1.d	Registered providers must ensure that optimal benefit is derived from resources and assets and optimise economy, efficiency and effectiveness in delivery of their strategic objectives.	✓
2.1.a	Registered providers must demonstrate a robust approach to achieving value for money – this must include a robust approach to decision making and a rigorous appraisal of potential options for improving performance.	✓
2.1.b	Registered providers must demonstrate regular and appropriate consideration by the board of potential value for money gains – that must include full consideration of costs and benefit of alternative commercial, organisational and delivery structures.	✓
2.1.c	Registered providers must demonstrate consideration of value for money across their whole business and where they invest in non-social housing activity, they should consider whether this generates returns commensurate to the risk involved and justification where this is not the case.	✓

Ref	RSH Standard	Standard met
2.1.d	Registered providers must demonstrate that they have appropriate targets in place for measuring performance in achieving value for money and report their performance against these targets.	✓
2.2a	Registered providers must annually publish evidence in the statutory accounts to enable stakeholders to understand the provider's performance against its own value for money targets and any metrics set out by the regulator, and how that performance compares to peers.	✓
2.2b	Registered providers must annually publish evidence in the statutory accounts to enable stakeholders to understand the provider's measurable plans to address any areas of underperformance, including clearly stating any areas where improvements would not be appropriate and the rationale for this.	✓